

No. RITES/SECY/NSE

Date: November 20, 2019

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30<sup>th</sup> September, 2019.

Thanking You,

Yours faithfully,  
For RITES Limited



(Ashish Srivastava)  
Company Secretary & Compliance Officer  
Membership No: 5325



## RITES Limited

### Related Party Transactions for the half year ended on 30.09.2019

*(pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

#### List of Related parties and relationships

S.No.	Description of relationship & name of related party
1.	<b><u>Subsidiary Companies:</u></b> a) Railway Energy Management Company Limited (REMCL) 51% stake of RITES)  b) RITES(Afrika) (Pty.) Limited (RAPL) Wholly Owned Subsidiary
2.	<b><u>Joint Venture Companies:</u></b> a) SAIL-RITES Bengal Wagon Industry Private Limited (JV) (50% stake of RITES b) BNV Gujarat Rail Private Ltd. (JV) (26% stake of RITES)
3.	<b><u>Key Managerial Persons (KMP's) and other Directors:</u></b>  • <b>Functional Directors:</b> a) Shri Rajeev Mehrotra (Chairman & Managing Director) b) Shri Ajay Kumar Gaur (Director Finance) (Upto 31.07.2019) c) Shri Mukesh Rathore (Director Technical) d) Shri Gopi Suresh Kumar Vardarajan (Director Projects)  • <b>Independent Directors:</b> a) Dr. Pramod Kumar Anand b) Smt. Geethakumary c) Dr. R.N.Goyal d) Shri Anil Kumar Goel e) Shri Satish Sareen  • <b>Government Nominee Directors:</b> a) Shri A.P. Dwivedi b) Shri B.K. Agarwal (Upto 30.04.2019) c) Shri A.K Tewari (from 30.05.2019)  • <b>Company Secretary</b> a) Shri Ashish Srivastava (Company Secretary)
4.	<b><u>Other Related Parties:</u></b>  a) RITES contributory provident Fund Trust b) RITES Superannuation Pension Trust c) RITES Ltd Retired Employees Medical Trust d) RITES Employees Group Gratuity Cum Life Insurance Scheme Trust

Transaction with Subsidiary Companies :			(Rs. In Crore)
Sl. No	Name	Nature of transaction	Period 01.04.2019 to 30.09.2019
1	M/s Rites (Afrika) (Pty) Ltd. (RAPL)-100%	Consultancy Fee	1.10
Sl. No	Name	Nature of transaction	
2	M/s Railway Energy management Company Ltd. (REMCL)-51%	Consultancy Fee	5.06
		Dividend Received	6.33
		Receivables	0.02
Balance with Subsidiary Companies :			As on 30.09.2019
Sl. No	Name	Nature	
1	M/s Rites (Afrika) (Pty) Ltd. (RAPL)-100%	Investment	0.01
		Receivables	0.33
Sl. No	Name	Nature	
2	M/s Rites Infrastructure Services Ltd. (RISL)-100%	Investment	0.05
Sl. No	Name	Nature	
3	M/s Railway Energy management Company Ltd. (REMCL)-51%	Investment	35.70
		Recoverable/Advances	0.18
		Receivables	6.22
JOINT VENTURES			
Transaction with Joint Venture :			Period 01.04.2019 to 30.09.2019
Sl. No	Name	Nature of transaction	
1	M/s SAIL-RITES Bengal Wagon Industry Private Limited-50%	Inspection Fee	0.01
		Interest on Loans given	0.38
Balance with Joint Venture :			As on 30.09.2019
Sl. No	Name	Nature	
1	M/s SAIL-RITES Bengal Wagon Industry Private Limited-50%	Investment (Equity)	24.00
		Recoverable	0.16
		Receivables	0.43
		Loans	7.00
		Interest Accrued	1.61
Sl. No	Name	Nature	
2	M/s BNV Gujarat Rail Private Limited-26%	Investment (Equity)	0.26

<b>Significant Transactions with Government related entities for the period 01.04.2019 to 30.09.2019</b>	
Particulars	(Amount in Crore)
Revenue	351.67
Interest income on tax free Bonds	4.51
Procurements	102.48
Fee for services obtained	3.34
Provision for Bad debt	0.49
Advances Given	29.00
<b>Significant balances with Government related entities as on 30.09.2019</b>	
Particulars	(Amount in Crore)
Advances Given	32.71
Receivables	264.03
Tax free Bonds	120.00
Accrued Interest on tax free bonds	6.88
Payables	10.59
Advance Received	4.04
Client Funds Received	13.85
<b>Transactin with other related parties for the period 01.04.2019 to 30.09.2019</b>	
	(Amount in Crore)
Contribution to RITES Contributory provident Fund Trust	36.83
Contribution to RITES Superannuation Pension Trust	10.79
Contribution to RITES Ltd Retired Employees Medical Trust	1.10
Receipt from RITES Employees Group Gratuity Cum Life Insurance Schme Trust	8.99
<b>Outstanding Balance as on 30.09.2019</b>	
	(Amount in Crore)
Payable to RITES Contributory provident Fund Trust	6.05
Payable to RITES Superannuation Pension Trust	1.80
Payable to RITES Ltd Retired Employees Medical Trust	2.49
Payable to RITES Employees Group Gratuity Cum Life Insurance Schme Trust	18.27
<b>Transactions with key Managerial personnel for the period 01.04.2019 to 30.09.2019</b>	
	(Amount in Crore)
Compensation to CMD,Whole Time Director & CompanySecretary	
Shortterm Employee Benefits	1.31
Post -Employment Benefits	0.35
Other Long Term Benefits	0.17
Director Sitting Fee	0.12