RITES
THE INFRASTRUCTURE PEOPLE

राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: June 28, 2019

To:	To:
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	**Scrip Code**- 541556

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on consolidated basis, in the format specified in the relevant accounting standards for the half year ended 31st March, 2019.

Thanking You,
Yours faithfully,
For RITES Limited

राइट्स लिमिटेड गुड़गाँव Gurgaon RITES LIMITED

(Ashish Srivastava)
Company Secretary & Compliance Officer
Membership No: 5325

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RITES Limited

Related Party Transactions for the half year ended on 31.03.2019

(Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015))

List of Related parties and relationships

S.No.	Description of relationship & name of related party
1.	***Subsidiary Companies:*** a) Railway Energy Management Company Limited (REMCL) 51% stake of RITES) b) RITES(Afrika) (Pty.) Limited (RAPL) Wholly Owned Subsidiary
2.	***Joint Venture Companies:*** a) SAIL-RITES Bengal Wagon Industry Private Limited (JV) (50% stake of RITES b) BNV Gujarat Rail Private Ltd. (JV) (26% stake of RITES)
3.	***Key Managerial Persons (KMP's)and other Directors:*** • **Functional Directors:** a) Shri Rajiv Mehrotra (Chairman & Managing Director) b) Shri Ajay Kumar Gaur (Director Finance) c) Shri Mukesh Rathore (Director Technical) d) Shri Gopi Suresh Kumar Vardarajan (Director Projects) • **Independent Directors:** a) Dr. Pramod Kumar Anand b) Smt. Geethakumary c) Dr. R.N.Goyal d) Dr. Vidya Rajiv Yeravdekar e) Shri Anil Kumar Goel f) Shri Satish Sareen • **Government Nominee Directors:** a) Shri A.P. Dwivedi b) Shri B.K. Agarwal • **Company Secretary** a) Shri Ashish Srivastava (Company Secretary)
4.	***Government Related Entities***

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5.	***Other Related Parties:*** a) *RITES contributory provident Fund Trust* b) *RITES Superannuation Pension Trust* c) *RITES Ltd Retired Employees Medical Trust* d) *RITES Employees Group Gratuity Cum Life Insurance Scheme Trust*

Notes:

- All the transactions are on Arms length basis and in ordinary course of business, approvals where ever necessary have been obtained.

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Related Party Transactions during Six months period for 01.10.2018 to 31.03.2019

SUBSIDIARIES

Transaction with Subsidiary Companies :

(Rs. In Crore)

Sl. No	Name	Nature of transaction	Period (01.10.2018 to 31-03-2019)
1	M/s Rites (Afrika) (Pty) Ltd. (RAPL)-100%	Consultancy Fee	1.03
		Dividend Received	0.03

Sl. No	Name	Nature of transaction	Period (01.10.2018 to 31-03-2019)
2	M/s Railway Energy management Company Ltd. (REMCL)-51%	Consultancy Fee	4.31
		Receivables	0.13

Balance with Subsidiary Companies :

Sl. No	Name	Nature	As on 31-03-2019
1	M/s Rites (Afrika) (Pty) Ltd. (RAPL)-100%	Investment	0.01

Sl. No	Name	Nature	As on 31-03-2019
2	M/s Rites Infrastructure Services Ltd. (RISL)-100%	Investment	0.05

Sl. No	Name	Nature	As on 31-03-2019
3	M/s Railway Energy management Company Ltd. (REMCL)-51%	Investment	35.70
		Recoverable	0.13
		Receivables	0.76

JOINT VENTURES

Transaction with Joint Venture :

Sl. No	Name	Nature of transaction	Period (01.10.2018 to 31-03-2019)
1	M/s SAIL-RITES Bengal Wagon Industry Private Limited-50%	Consultancy Fee	0.32
		Interest on Loans given	0.44

Balance with Joint Venture :

Sl. No	Name	Nature	As on 31-03-2019
1	M/s SAIL-RITES Bengal Wagon Industry Private Limited-50%	Investment (Equity)	24.00
		Payable	(0.17)
		Receivables	0.42
		Loans	7.00
		Interest Accrued	1.44

Sl. No	Name	Nature	As on 31-03-2019
2	M/s BNV Gujarat Rail Private Limited-26%	Investment (Equity)	0.26

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Significant Transactions with Governent related entities for the period 01.10.2018 to 31.03.2019	
Particulars	(Amount in Crore)
Revenue	451.12
Interest on tax free bonds	4.51
Liability written back	0.19
Procurements	130.68
Fee for services obtained	21.17
Provision for bad debts	0.79

Significant balances with Government related entities as on 31.03.2019	
Particulars	(Amount in Crore)
Capital Advances	8.79
Other Advances	18.97
Payables	0.15
Advance Received	4.75
Client Funds Received	4.67
Receivables	187.66
Tax free Bonds	120.00
Interest on tax free bonds	5.89

Transactin with other related parties for the period 01.10.2018 to 31.03.2019	
	(Amount in Crore)
Contribution to RITES Contributory provident Fund Trust	34.77
Contribution to RITES Superannuation Pension Trust	9.82
Contribution to RITES Ltd Retired Employees Medical Trust	25.26
Contribution to RITES Employees Group Gratuity Cum Life Insurance Schme Trust	14.04
Receipt from RITES Employees Group Gratuity Cum Life Insurance Schme Trust	4.75

Outstanding Balance as on 31.03.2019	
	(Amount in Crore)
Payable to RITES Contributory provident Fund Trust	5.89
Payable to RITES Superannuation Pension Trust	1.77
Payable to RITES Ltd Retired Employees Medical Trust	1.01
Payable to RITES Employees Group Gratuity Cum Life Insurance Schme Trust	8.22

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DETAILS OF DIRECTORS REMUNERATION FOR THE PERIOD 01.10.18 TO 31.03.19

Particulars	Amount(Rs.)
Directors Remuneration including PRP	9,486,161.00
Hra & Perquisites	219,551.00
Medical expenses	177,472.00
Post Employment Benefits	1,548,275.91
Other Long Benefits	908,873.00
Total	**12,340,332.91**
Total (Rs. In crore)	**1.23**

Independent Directors have been paid the sitting fees of Rs. 14,80,000 for attending Board and Committee meeting held during the half year ended on 31.03.2019

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