

Date: August 27, 2018

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code- RITES	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code- 541556
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Dear Sir/ Madam,

Sub: Approval of Un-Audited Financial Results (Standalone) for the Quarter ended June 30, 2018 along with Limited Review Report

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that a meeting of Board of Directors held today i.e. Monday, August 27, 2018 has *inter-alia* approved the following items:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Un-Audited Financial Results (Standalone) of the Company for the Quarter ended June 30, 2018.
2. Limited Review Report and Presentation on the Un-Audited Financial Results (Standalone) of the Company for the Quarter ended June 30, 2018.

In view of the above, please find enclosed herewith the Un-Audited Financial Results (Standalone) of the Company for the Quarter ended June 30, 2018 along with Limited Review Report thereon.

The aforesaid results are also available on the website of the Company i.e. www.rites.com and also being published in newspapers in the prescribed format.

You are requested to take the same on records in the prescribed format.

Thanking You,

Yours faithfully,
For RITES Limited



(Ashish Srivastava)
Company Secretary & Compliance Officer
Membership No. - FCS 5325



BITES LTD

CIN: U74899DL1974G0007227

SCOPE MINAR, CORE-1, LAXMI NAGAR, DELHI-110092

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018



(₹ in crore)

Particulars	Standalone			
	30.06.2018 (Un-audited)	Quarter ended 31.03.2018 (Audited)	30.06.2017 (Audited)	Year ended 31.03.2018 (Audited)
Revenue from Operations				
Other Income	310.04	548.98	330.44	1,439.22
TOTAL REVENUE	59.06	38.95	39.69	163.34
EXPENDITURE	329.90	587.93	370.13	1,602.56
(a) Employer Benefit Expenses				
(b) Travel	117.65	135.07	114.81	457.17
(c) Supplies & Services	9.39	13.80	9.50	40.82
(d) Cost of Export Sales	31.02	47.79	24.84	115.98
(e) Cost of Turnkey Construction Projects	1.12	58.04	58.08	172.07
(f) Depreciation & Amortisation Expenses	64.28	78.31	25.70	132.25
(g) Other Expenses	7.52	7.14	7.79	30.18
TOTAL EXPENDITURE	16.37	118.57	16.45	162.22
PROFIT BEFORE TAX	247.35	459.52	258.47	1,110.69
Tax Expenses:				
- Current Year	122.55	126.41	111.66	491.87
Deferred Tax (Net)	(35.44)	(58.79)	(40.48)	(178.93)
PROFIT AFTER TAX	(5.06)	11.49	(1.95)	22.25
	82.05	81.11	69.23	335.19
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT & LOSS				
- REMEASUREMENTS OF THE DEFINED BENEFIT LIABILITY/ASSET	2.89	1.96	(0.16)	(4.15)
- INCOME TAX EFFECT	(1.01)	(0.67)	0.06	1.45
	1.88	1.29	(0.10)	(2.70)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	83.93	82.40	69.13	332.48
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	200.00	200.00	200.00	200.00
Reserves excluding Revaluation Reserves				1990.51
Earning per share (EPS) - Basic & Diluted* (₹)	4.10	4.00	3.46	16.75

* There were no Exceptional and/or Extraordinary items during the period.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 27th August, 2018. The Statutory Auditors have conducted limited review of the Financial Statements.
- Consequent upon Govt. of India decision to disinvest, 2.52 crore of shares of the company were allotted on 28th June, 2018 and listed on NSE and BSE on 2nd July, 2018 and the proceeds have been realized by Govt. of India (GOI).
- Figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2018 and the year to date figures upto the third quarter of the financial year 2017-18.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors

(Rajeev Mehta)

Chairman & Managing Director/ Chief Executive Officer
DIN: 01583143



Place: Delhi

Dated : 27th August, 2018

RITES LTD

CIN: U74899DL1974GON07227

SCOPE MINAR, CORE-4, LAXMI NAGAR, DELHI-110092

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED



(₹ in crore)

Particulars	Standalone			
	Quarter ended			Twelve Months ended
	30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Audited)	31.03.2018 (Audited)
1 SEGMENT REVENUE				
a) Consultancy - Domestic	190.45	340.41	196.53	906.36
b) Consultancy - Abroad	12.98	29.55	7.57	62.33
c) Export Sale	1.16	79.87	71.39	231.61
d) Leasing -Domestic	23.49	22.34	20.11	82.54
e) Leasing -Abroad	-	-	5.30	9.74
f) Turnkey Construction Projects -Domestic	75.96	82.81	29.54	146.64
TOTAL (Revenue from Operations)	310.04	548.98	330.44	1,439.22
2 SEGMENT RESULTS				
Profit/Loss (before tax, interest and investments income from each segment)				
a) Consultancy - Domestic	72.21	139.60	67.19	358.53
b) Consultancy - Abroad	7.14	9.35	3.59	29.33
c) Export	0.01	7.55	19.34	51.61
d) Leasing -Domestic	11.19	5.10	8.76	31.38
e) Leasing -Abroad	-	-	3.73	5.37
f) Turnkey Construction Projects - Domestic	1.81	4.68	(0.21)	2.25
TOTAL	92.36	166.28	102.40	470.47
Add: a) Interest	29.04	25.37	25.58	102.37
b) Unallocable Income	30.82	13.58	14.11	61.07
TOTAL	152.22	205.23	142.09	641.81
Less: Other Unallocable Expenditure	29.67	76.82	30.43	149.94
PROFIT BEFORE TAX	122.55	128.41	111.66	491.87
3 CAPITAL EMPLOYED				1,914.13

Note: Fixed assets used in the company's business or liabilities contracted are common in nature for all and cannot be allocated to a specific segment. The Company believes that it is currently not practicable to provide segmental disclosure of Capital Employed.

Place : Delhi
Dated : 27th August, 2018



For & on behalf of the Board of Directors

Rajeev Mehrotra

(Rajeev Mehrotra)
Chairman & Managing Director/ Chief Executive Officer
DIN: 01583143

RITES LTD

CIN: U74899DL1974GOI007227

SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092



SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2018

	Quarter ended		Year ended	
	30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Audited)	31.03.2018 (Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	25200000	-	-	-
- Percentage of shareholding	12.60	-	-	-
2 Promoters & Promoter Group Shareholding				
a Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b Non-encumbered				
- Number of shares	174800000	200000000	200000000	200000000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	87.40	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	87.40	100.00	100.00	100.00

Note:

Consequent upon Govt. of India decision to disinvest 2.52 crore of shares of the company were allotted on 28th June, 2018 and listed on NSE and BSE on 2nd July, 2018 and the proceeds have been realized by Govt. of India (GOI).

Place: Delhi
Dated : 27th August, 2018



For & on behalf of the Board of Directors

(Rajeev Mehrotra)
Chairman & Managing Director/ Chief Executive Officer
DIN: 01583143

BITES LTD

CIN: U74899DL1974GOI007227

SCOPE MINAR, CORE-I, LAXMI NAGAR, DELHI-110092



EXTRACT OF THE STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in crore)

Sl. No.	Particulars	30.06.2018 (Un-audited)	Standalone		Year ended 31.03.2018 (Audited)
			Quarter ended 31.03.2018 (Audited)	30.06.2017 (Audited)	
1	Revenue from Operations	310.04	548.98	330.44	1,439.22
2	Other Income	59.86	38.95	39.69	163.34
3	Total Revenue	369.90	587.93	370.13	1,602.56
4	Net Profit/ (Loss) before Tax*	122.55	128.41	111.66	491.87
5	Net Profit/ (Loss) after Tax*	82.05	81.11	69.23	335.19
6	Total Comprehensive Income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after Tax)]	83.93	82.40	69.13	332.46
7	Equity Share Capital	200.00	200.00	200.00	200.00
8	Reserves (excluding Revaluation Reserves)				1,990.51
9	Earning per share (EPS) - Basic & Diluted (₹)	4.10	4.06	3.46	18.76

* There were no Exceptional and/or Extraordinary items during the period.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 27th August, 2018. The Statutory Auditors have conducted limited review of the Financial Statements.
- The above is an extract of the detailed format of Quarterly financial results filed with Stock exchanges under Regulation 33 of the SEBI obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock websites www.nseindia.com, www.bseindia.com and on company's website www.rites.com.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

Place: Delhi
Dated : 27th August, 2018



For & on behalf of the Board of Directors

(Rajeev Mehrotra)
Chairman & Managing Director/ Chief Executive Officer
DIN: 01583143



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 23283162, 23276579 Website : www.agiwalassociates.in
E-mail : office@agiwalassociates.in, csagiwal68@gmail.com

Limited Review Report

The Board of Directors
RITES Limited,
Scope Minar, Core-1,
Laxmi Nagar,
Delhi-110092

We have reviewed the accompanying Statement of Standalone Un-Audited Financial Results of **RITES Ltd.** (the Company) for the quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement SRE-2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an Audit Opinion.

Emphasis of Matter

Without modifying our opinion attention is invited in respect of the following:

Consequent upon Govt. of India decision to disinvest 2.52 crore shares of the company, shares of the company have been listed on NSE and BSE on 2nd July, 2018 and the proceeds have been realized by Government of India.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Un-Audited Financial Results prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

for Agiwal & Associates
Chartered Accountants

Firm's registration number: 000181N



Prakash Gurbuxani
Prakash Gurbuxani
Partner
Membership number: 033374

Place: New Delhi
Date: 27 August, 2018