

No. RITES/SECY/NSE

Date: July 23, 2019

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Clarification

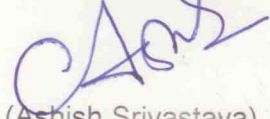
Dear Sir/ Madam,

In continuation of our letter dated 24.06.2019 regarding outcome of Board Meeting, under the heading "Details required for bonus issue as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015" (details), the amount of post issue paid up capital be read as Rs. 250 crore instead of 'Rs. 250,00,000,000/-'. Revised details are annexed.

Kindly take this information on record and acknowledge the same.

Thanking You,

Yours faithfully,
For RITES Limited



(Ashish Srivastava)
Company Secretary & Compliance Officer
Membership No. - FCS 5325

CIN : L74899DL1974GOI007227

कॉर्पोरेट कार्यालय: राइट्स भवन नं०. 1, सेक्टर-29, गुडगाँव-122 001 (भारत) **Corporate Office:** RITES Bhawan, No. 1, Sector-29, Gurgaon-122 001 (INDIA)

पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092. (भारत) **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi-110 092, (INDIA)

दूरभाष: (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई-मेल (E-mail) info@rites.com **वेबसाइट (Website):** www.rites.com

Annexure

Details required for bonus issue as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Whether Bonus is out of free reserves created out of profits or securities premium account or capital redemption reserve.	The Bonus equity shares will be issued out of free reserves of the company available as on March 31, 2019.
Bonus Ratio	1:4 i.e. 1 (one) bonus equity share of Rs. 10/- each for every 4 (four) equity shares of Rs. 10/- each held as on the record date. The Record date will be announced in due course.
Details of Share Capital - pre and post bonus issue	<p>The pre-bonus issue paid-up equity share capital as on the date of this letter is Rs. 200 crore consisting of 20 crore equity shares of Rs. 10/- each.</p> <p>The post bonus paid-up equity share capital shall be Rs. 250 crore consisting of 25 crore equity shares of Rs. 10/- each.</p>
Free reserves or securities premium or capital redemption reserve required implementing the Bonus Issue	Free reserves of Rs. 50 crore will be utilized for implementation of Bonus Issue.
Free reserves or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available	Free reserves amounting to Rs. 2184 crore as on March 31, 2019.
Whether the aforesaid figures are audited	Yes
Estimated date by which such Bonus shares would be credited/dispatched	Within 60 days from the date of Board's approval, i.e. June 24, 2019.