

No. RITES/SECY/NSE  
Date: 05<sup>th</sup> March, 2020

<b>To:</b>  <b>Listing Department, National Stock Exchange of India Limited. 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051</b>	<b>To:</b>  <b>Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</b>
<b>Scrip Code- RITES</b>	<b>Scrip Code- 541556</b>

Dear Sir / Madam,

**Sub: Offer of equity shares to the eligible employees of RITES Limited ("Company") as per Alternative Mechanism approval dated March 02, 2020 – Employee Offer for Sale ("Employee OFS")**

This is to inform you that in accordance with the approval given by Alternative Mechanism on March 2, 2020, the President of India, acting through Ministry of Railway, Government of India proposes to offer upto 6,70,903 equity shares of face value of Rs. 10/- each to the eligible employees of the Company at a discounted price of **Rs. 290.00 per equity share (i.e. price is at discount of Rs. 8.00 to the issue/discovered price i.e. Rs. 298.00 per Equity Shares to Non Retail Category)** in the offer for sale of equity shares of the Company carried out by the President of India acting through Ministry of Railways, Government of India on February 27, 2020 and February 28, 2020.

**This Offer for Sale shall remain open from March 11, 2020 (10.00 AM) to March 12, 2020 (5:00 PM) (both days inclusive).**

This for your information and records. This is as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,  
**For RITES Limited**



**Ashish Srivastava**  
**Company Secretary & Compliance Officer**  
**FCS: 5325**

