



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: 03.07.2020

To: Listing Department, National Stock Exchange of India Limited. 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: RITES renews MOU with Coal India Ltd. for Rail Infra Works

Dear Sir/ Madam,

Please find enclosed herewith an announcement for Renewal of Memorandum of Understanding with Coal India Ltd. for Project Management Consultancy Services for Rail Infrastructure business.

Kindly take this information on record and acknowledge the same.

Thanking You,

Yours faithfully,
For RITES Limited

Ashish Srivastava
Company Secretary & Compliance Officer
FCS: 5325

RITES RENEWS MOU WITH COAL INDIA LTD. FOR RAIL INFRA WORKS

Gurugram, 3rd July, 2020 (NSE: RITES, BSE: 541556): RITES Limited has renewed Memorandum of Understanding (MoU) with Coal India Limited (a Government of India Enterprise) on July 3rd, 2020 for Project Management Consultancy Services of Rail Infrastructure business, and construction of rapid loading system, coal handling plants and silos. This MOU has been renewed for a period of five years.

While in the past, such MOU enabled RITES to achieve a fee income of around Rs. 100 crore per year, the company is expecting increase in it due to additional scope and several projects expected in the pipeline.

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 46 years and has undertaken projects in over 55 countries including Asia, Africa, Latin America, South America and Middle East regions. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

Safe Harbour: Certain statements that are made in the announcements may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. RITES Ltd. will not be in any way be responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.