

ITES Ltd. / Contract Policy Cell / Gurgaon

General Conditions of Contract for Works, July 2019

Correction Slip No. 4

1. *In order to have a secured IT enabled verification of BGs from system of issuing Bank to RITES using SFMS facility through Indian Bank following instructions may be inserted in BG related clauses in RITES GCC for works, July 2019:*
 - a) **Bank Guarantee issued by issuing Bank must be routed through SFMS platform and IFN 760 must be sent from BG issuing Bank to Indian Bank.**
 - b) **The vendor / bidder shall submit to RITES LIMITED the copy of SFMS message as sent by issuing Bank branch alongwith the original Bank Guarantee.**
 - c) **Bank details are as follows:-**
 - i. **Bank address: Indian Bank, GF-3 Block B, Vipul Sqare, Sushant Lok, Phase 1, Gurgaon.**
 - ii. **Bank account No: 6597266376**
 - iii. **Branch IFSC: IDIB000S149**
 - iv. **Branch MICR code: 110019038**

No. RITES/CO/CPC/GCC 2019/CS 04

23rd October, 2019

The above correction to GCC for Works, July 2019, is issued with the approval of the competent authority.


23/X/2020

(Pawan Choudhary)
ED/ P&C-CP and Head
Contract Policy Cell

All Divisional Heads and SBU heads: As per standard mailing list of dispatch.

Copy to:

1. Secy to CMD/DP/DF/DT. The above correction slip may be inserted in the copy of GCC for Works, July 2019, for information of CMD and Directors
2. CVO
3. AGM/ IT: For getting uploaded on RITES website (Tender/RITES-GCC July 2019/Correction slip-4).