

BITES Ltd. / Contract Policy Cell / Gurgaon
General Conditions of Contract for Works, July 2019
Correction Slip No. 9

Due to typographical error, the Correction Slip No. 7 to GCC for Works July 2019 issued on 27.11.2020 has been modified. Therefore, the Correction Slip No. 7 issued on 27.11.2020 stands withdrawn and replaced with the following.

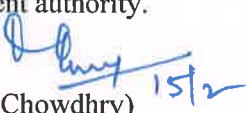
In compliance with Govt. of India, Ministry of Finance vide OM No. F.9/4/2020-PPD dated 12.11.2020 the provision of **Bid Security, Performance Security and Additional Performance Security** have been amended as follows:

1. **Earnest Money Deposit (Bid Security) (Notice Inviting Tender and Instructions to Tenderers)**
 - i. The bidders / tenderers are not required to deposit Earnest Money (Bid Security) alongwith the Bid documents. In place of Earnest Money it is mandatory that the bidders / tenderers shall submit **Bid Security Declaration** as per **Annexure XI** to Notice Inviting Tender and Instructions to Tenderers alongwith the Bid Documents. This will be applicable with immediate effect to all the tenders issued till 31.12.2021.
 - ii. Any tender not accompanied by **Bid Security Declaration** shall be rejected outright.
 - iii. Other terms and conditions related to Security Deposit will remain unchanged.

2. **Performance Guarantee and Additional Performance Guarantee (Clause 1 of GCC)**
 - i. The rate of depositing Performance Guarantee to be deposited by the successful bidder has been reduced to 3% from existing 5% for all existing contracts and tenders / contracts issued / concluded till 31.12.2021.
 - ii. No Additional Performance Guarantee is required to be deposited by the successful bidder in case of unbalanced bid.
 - iii. Other terms and conditions related to Performance Guarantee and Additional Performance Guarantee will remain unchanged.

No. RITES/CO/CPC/GCC 2019/CS 09
Dated, 15.2.2021

The above correction slip to GCC for Works July 2019 is issued with the approval of the competent authority.


(Pawan Chowdhry)
ED/ P&C-CP and
Head Contract Policy Cell

All Divisional Heads and SBU heads: As per standard mailing list of dispatch.

Copy to:

1. Secy. to CMD/DP/DF/DT. The above correction slip may be inserted in the copy of GCC for Works, July 2019, for information of CMD and Directors
2. CVO
3. AGM/ IT: For getting uploaded on RITES website (Tender/RITES-GCC July 2019/Correction slip-9.)

Bid Security Declaration

(Affidavit on Non-Judicial Stamp Paper of Rs.10/- duly attested by Notary/Magistrate.)

Date: _____

Tender No. _____

To
RITES Ltd.

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The undersigned, declare that:

I/We understand that, according to your tender conditions, bids must be supported by a Bid Security Declaration.

I/We accept that I/We may be disqualified from participating for any tender of RITES Ltd. for a period upto two years from the date of issue of LOA, if I am /We are in a breach of any obligation under the tender conditions, because I/We

- a) have withdrawn/modified/amended, impairs or derogates from the Bid in any respect during the period of bid validity of your Bid; or
- b) fail or refuse to furnish the Performance Guarantee within the period specified under Clause 1 of "Clauses of Contract" or fails to commence the work without valid reasons within the period as specified in Schedule F after the date of issue of Letter of Acceptance or from the first date of handing over of the site, whichever is later.

I/We understand this Bid Securing Declaration shall cease to be valid if I am/we are not the successful Bidder, upon the earlier of (i) the receipt of your notification of the name of the successful Bidder; or (ii) thirty days after the expiration of the validity of my/our Bid.

SEAL, SIGNATURE & NAME OF THE BIDDER

Signing this document

(Note: It is mandatory to submit the Bid Security Declaration alongwith the Bid Document in place of earnest money. In case of a Joint Venture, the Bid Securing Declaration must be in the name of all partners to the Joint Venture that submits the bid.)

