RITES Ltd. /Contract Policy Cell/Gurugram

Standard RFP Document for Procurement of Consultancy Services, May-2023

Correction Slip No. 3

Clause 11.5.7 – Cost of Arbitration and fees of the Arbitrator(s) to Section-IV of General Conditions of Contract (GCC):

i) Sub-Clause (1) of Clause 11.5.7 may be deleted and replaced with the following:

1) The cost of arbitration shall be borne by the respective parties. The cost shall inter-alia include fee of the arbitrator(s) as per the following schedule and the fee shall be borne equally by both the parties. Notwithstanding anything contrary provided in any Act, Law or Agreement, the scale of Arbitrators' fee shall not exceed the following.

Scale of Arbitrator's Fee as per The Fourth Schedule of The Arbitration and Conciliation Act, 1996		
Sl. No.	**Sum in dispute**	**Model fee**
1.	Upto Rs.5,00,000/-	Rs.45,000/-
2.	Above Rs.5,00,000/- and upto Rs.20,00,000/-	Rs.45,000/- plus 3.5 percent of the claim amount over and above Rs.5,00,000/-
3.	Above Rs.20,00,000/- and upto Rs.1,00,00,000/-	Rs.97,500/- plus 3 percent of the claim amount over and above Rs.20,00,000/-
4.	Above Rs.1,00,00,000/- and upto Rs.10,00,00,000/-	Rs.3,37,500/- plus 1 percent of the claim amount over and above Rs.1,00,00,000/-
5.	Above Rs.10,00,00,000/- and upto Rs.20,00,00,000/-	Rs.12,37,500/- plus 0.75 percent of the claim amount over and above Rs.10,00,00,000/-
6.	Above Rs.20,00,00,000/-	Rs.19,87,500/- plus 0.5 percent of the claim amount over and above Rs.20,00,00,000/- with a ceiling of Rs.30,00,000/-

Note: In the event the arbitral tribunal is a sole arbitrator, he shall be entitled to an additional amount of twenty-five percent on the fee payable as per the above.

ii) Sub-clause (2) of Clause 11.5.7 may be deleted and replaced as given below.

2) **Deleted.**

iii) Sub-clause (3) of Clause 11.5.7 may be deleted and replaced as given below.

3) **Deleted.**

No. RITES/CPC/Correction Slip No. 3 (Standard RFP Document for Consultancy Services)
Date: 17.08.2023

The above Correction Slip No. 3 to Standard RFP Document for procurement of Consultancy Services, May-2023 is issued with the approval of the competent authority.

17/8/23

(Pawan Chowdhry)
ED/B&A and Head/CPC

Copy to:

1. Secy. to CMD/DP/DT/DF for kind information please.
2. CVO for kind information please.
3. All Country Heads, Vertical Heads, Regional Heads & PU/SUB-Unit/RIO Heads
4. AGM/IT for getting uploaded on RITES website under Tenders → Standard Tender Documents for Services → RITES Standard RFP Document for procurement of Consultancy Services, May-2023 (Correction slip No. 3) and on RITES ESS portal/ CPC Documents Tab