भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
रेलवे बोर्ड(Railway Board)

CONFIDENTIAL

No. 2025/CE-I/CBL/5/M/s K.K Vidyut (JV) **New Delhi, dated: 12.06.2026**

The General Manager
Central Railway

Sub: Banning of business dealings with M/s K.K Vidyut (JV), Vidyut, Opp Amol Vihar, Rasnenagar, Savedi, Ahmednagar-414003 Maharastra.

Ref. (i) Chief Engineer (Construction)/Central Railway's letter No. EW/187/R/4224/K.K.Vidyut JV dated 26.02.2025,
(ii) Chief Engineer/C/Central Railway's No. EW/187/R/4224/CA/Pt.I dated 13.02.2026 and
(iii) Chief Engineer/C/Central Railway's No. EW/187/R/4224/CA/Pt.I dated 03.06.2026.

The contractor **M/s K.K Vidyut (JV), Vidyut, Opp Amol Vihar, Rasnenagar, Savedi, Ahmednagar-414003 Maharastra** were served with a Memorandum and Statement of charges for banning of business dealings with them for indulging in malpractices by submitting false/forged credentials and violated the provisions of General Conditions of Contracts.

1.1. Charges framed against the contractor are as follows:

(a) Vide LOA no. CR-CAO-C-HQ-ENGG/CAOC-12-2023/00901790086837 dated 14.09.2023 works of 1) Provision of Good Shed facilities along with goods circulating area at various locations, 2) Construction of track machine rest house along with pathway, 3) Construction of EI building, platform surfing work & balance work of ORH at various locations, 4) Construction of FOB, 5) supply of ballast, 6) Balance Earthwork in ANG, VLD & RRI yard and other miscellaneous work for commissioning of section, 7) Construction of 4 nos. of Major bridges at Manned Entry Arrangement & Br. No. 265/1 at Daund Yard in connection with Daund-Manmad Doubling project were awarded to M/s K.K Vidyut (JV), Ahmednagar.

(b) In the above tender, K.K Vidyut JV, Ahmednagar submitted Performance Guarantee no. IBKL000003947125GT019 dated 09.11.2023 amounting to Rs. 7,66,63,700 valid upto 31.12.2025, issued by IDBI Bank Ltd.Mangold House, Plot No. A-34, Cross Road No.2, Marol, Andhri (East), Mumbai-400069.

(c) M/s K.K Vidyut (JV) had replaced the IDBI Bank Guarantee for Rs. 7,66,63,700/- Performance Guarantee) with Bank Guarantee No. UNTY47YBG00003762 dated 26.08.2024 for the same amount issued by the Yes Bank Ltd. Vaman Techno Centre Ist floor, Makwana Road, Marol Naka, Andheri (East), Mumbai-4000059.

(d) On verification of BG of IDBI Bank found fake and not issued by IDBI Bank Ltd. vide Asst. General Manager/IDBI Bank's reference No. IDBI/TF-386/2024-25/10 dated 24.09.2024. Similarly on verification BG of Yes Bank was also found fake and not issued by yes bank vide Asst. Vice President/Yes Bank Ltd's Reference No. TF-00000165997684-Flow dated 21.10.2024.

(e) Thereafter, following three BGs were submitted by the contractor K.K. Vidyut (JV) towards 1st & IInd stage of Mobilisation Advance, said to have been issued by the Yes Bank Ltd., Vaman Techno Centre, 1st floor, Makawana Road, Marol Naka, Andheri East, Mumbai-400059. The details of BG is given:-
(i) No. UNTY47YBG00003551; dated 16.04.2024 for Rs. 8,43,30,100/-
(ii) No. UNTY47YBG00003642 dated 17.05.2024 for Rs. 15,33,230/-
(iii) No. UNTY47YBG00003643; dated 17.05.2024 for Rs. 8,58,63,330/-

12-6-26

(f) On verification, all the above Bank Guarantee of Mobilisation Advance were found to be fake and not issued by Yes Bank Ltd. vide Asst. Vice President/Yes Bank Ltd's Reference No. TF-0000016597684-Flow dated 21.10.2024.

(g) In view of above, it is clearly established that the firm has submitted forged/manipulated credentials documents and deliberately tried to mislead and cheat the Railway authority with malafide intention.

2.1 Accordingly, the Memorandum and Statement of Charges /Misconduct were served to the contractor on 23.06.2025 through Central Railway for seeking contractor's reply/representation, to be sent to Board's office along with considered views and specific comments/recommendations of Central Railway.

2.2 In response to the above, CR vide their letter dated 13.02.2026, submitted that on receipt of Railway Board's letter No. 2025/CE-I/CBL/5/M/s K.K Vidyut (JV) dated 23.06.2025, as directed Memorandum and Statement of Charges/Misconduct was served to the Contractor, M/s K.K Vidyut (JV), Vidyut, Opp. Amol Vihar, Rasanenagar, Savedi, Ahmednagar-414003, Maharashtra and also to both the Members of the JV firm viz. M/s Kalyan Toll Infrastructure Ltd, Vidya Deep, 15/3 Manorama Ganj, Indore, Madhya Pradesh, 452001 (Lead Member of JV) & M/s K.K Vidyut Ltd, Vidyut, Opp. Amol Vihar, Rasanenagar, Savedi, Ahmednagar-414003, Maharashtra (Constituent member of the JV) vide this office letter dated 03.07.2025, giving them an opportunity to show-cause within 30 days against the action of 'Banning of Business' with the JV firm as well as both the members of the JV Firm, over Indian Railway for a period of 5(five) years as provided in Contract Agreement of the subject work.

2.3 Further, it has been stated by Zonal Railway that both the members of the JV firm, submitted reply/representation to the said memorandum, vide letters dated 07/07/2025 & 10/07/2025 addressed directly to Railway Board on the given address with a copy of the same to this office. Hence, considering that they were advised to approach Railway Board directly for an opportunity to have them in person in Board's office, this office did not pursue the matter further and was awaiting further communication from Railway Board in this regards.

2.4 CR has also mentioned that however, as per Railway Board's Directives vide letter No. 2025/CE-I/CBL/S/M/s K.K Vidyut (JV) dated 22.01.2026, this office has gone through the replies of the both the Members of the JV firm. However, this Railway's views read with Hon'ble High Court's judgment dated 19.12.2024 which is reproduced below, holds good:

"In view of the foregoing discussion, it is evident that the petitioner has failed to establish any valid ground for interference by this Court. The undisputed facts, particularly the submission of forged bank guarantees, negate the petitioner's claim to any relief. Fraud vitiates all transactions, and the respondents' action in terminating the contract is consistent with the terms of the agreement and principles of law. The petitioner's attempts to draw parallels with other cases are not supported by the factual matrix of the case, which stands on its own footing. The respondents have acted within the bounds of their contractual rights and the petitioner has failed to demonstrate any procedural or substantive infirmity warranting interference under Article-226. Accordingly, the writ petition is dismissed with on order as to costs."

2.5 It has been submitted by Zonal Railway that as per the provisions of the Indian Railway Vigilance Manual para 1016 and relevant guidelines, a show cause cum 30 days notice for banning of business dealings was issued to M/s Kalyan Toll Infrastructure Ltd and K.K. Vidyut Ltd, constituent members of M/s K.K. Vidyut JV on account of submission of fake BG. Their replies received were examined and referred to Dy Chief Law Officer for his observations and views thereon, who in turn opined that the replies of M/s Kalyan Toll Infrastructure Ltd and K.K. Vidyut Ltd has been perused and the same were found to be unsatisfactory, failing to counter the fundamental issue of fraud.

2.6 In view of this, Central Railway stated that the proposal for banning of business with Mis Kalyan Toll Infrastructure Ltd and M/s K.K. Vidyut Ltd, constituent members of M/s K.K. Vidyut JV was forwarded to General Manager, Central Railway for his approval for forwarding to Railway Board. GM, Central Railway had accordingly accorded approval for the proposal to be forwarded to Railway Board.

12.6.26

2.7 Consequently, Ms K.K. Vidyut JV had also filed a Writ Petition (1) No. 35600 of 2024 before the Hon'ble High Court, Bombay, Bench at Mumbai and sought reliefs from the Hon'ble High Court concerning the termination of their contract and related tendering processes.

2.8 W.r.t. the court case, it has been mentioned by CR that the Hon'ble Bombay High Court heard the petition and dismissed the petition entirely granting no relief to the petitioner.

2.9 In view of the above, the representation of the contractor received through CR, has been examined and observed that the replies of M/s Kalyan Toll Infrastructure Ltd and K.K. Vidyut Ltd has been perused and the same were found to be unsatisfactory, failing to counter the fundamental issue of fraud.

3. Reply to the Memorandum submitted by the contractor through Central Railway has been considered in detail by the Competent Authority, who has concluded that the justification offered by the agency is not tenable due to the reason that the contractor has mislead the Railway by submitting the fake/forged documents with malafide intention.

3.1 Keeping in view of the evidences and facts on records & remarks, it is clearly established that the contractor **M/s K.K Vidyut (JV), Vidyut, Opp Amol Vihar, Rasnenagar, Savedi, Ahmednagar-414003 Maharastra** has deviated from tendering condition with malafide intention. The reasons cited by the contractor are just to shirk from his sole responsibility. Such an act on the part of the contractor is ill intended and deceitful.

4. It has therefore, been decided by Ministry of Railways (Railway Board) to ban business dealings with the contractor **M/s K.K Vidyut (JV), Vidyut, Opp Amol Vihar, Rasnenagar, Savedi, Ahmednagar-414003 Maharastra** and also with their allied/sister concerns/and firms/partners for a period of 02 (Two) years on Indian Railways and Production Units from the date of deactivation of Login ID on IREPS.

5. Zonal Railways/Production Units shall ensure to deactivate the Login ID of the contractor **M/s K.K Vidyut (JV), Vidyut, Opp Amol Vihar, Rasnenagar, Savedi, Ahmednagar-414003 Maharastra** and also with their allied/sister concerns/and partners/firms for above mentioned period.

6. Receipt of this letter may please be acknowledged.

12.6.26

(अजीत कुमार झा)
कार्यपालक निदेशक / सिविल इंजीनियरिंग (जी/ रेलवे बोर्ड)
[Phone: 030-44803: Rly: 011-23383379:MTNL]
e-mail address : edceg2022@gmail.com

Copy to:

1. As per attached list.
2. **Managing Director, CRIS**, Chanakyapuri, New Delhi (with the request to compliance and report to Board's office for deactivation of Login ID of the contractor **M/s K.K Vidyut (JV), M/s K.K Vidyut Ltd., Vidyut, Opp Amol Vihar, Rasnenagar, Savedi, Ahmednagar-414003 Maharastra, Email ID- kkvidyutkk@gmail.com** and also with their allied/sister concerns/and firms/partners).

3. The contractor (i) **M/s K.K Vidyut (JV), M/s K.K Vidyut Ltd., Vidyut, Opp Amol Vihar, Rasnenagar, Savedi, Ahmednagar-414003 Maharastra Email ID- kkvidyutkk@gmail.com,**

(ii) **Ms Kalyan Toll Infrastructure Ltd., (Represented through its Finance and Account Manager: Mr. Ganesh Ramchandra Agrawal) Vidya Deep, 15/3 Manorama Ganj, Indore, Madhya Pradesh, India-452001, Email ID: compliance@)kalyangroup.in, and**

(iii) M/s KK Vidyut Ltd. (represented through its Director- Mr. Keshav Bausaheb Kale), Gat No. 627/B 2 Wadgaon Gupta, Ahmednagar, Maharashtra, India-414111 Email ID- kkvidutkk@gmail.com.

List For Distribution (No. 2025/CE-I/CBL/5/M/s K.K Vidyut (JV) New Delhi, dated: 12.06.2026)

1. General Managers, All Indian Railways & Production Units
2. General Manager (Con), N.F. Railway, Guwahati
3. General Manager /CORE, Allahabad
4. Chief Administrative Officers (Con), All Indian Railways (Except N.F. Railway)
5. Principal Chief Engineers, All Indian Railways

(A)

1. CAO, COFMOW, Tilak Bridge, New Delhi
2. Principal CAO, Diesel Loco Modernization Works, Patiala (Punjab)
3. CAO (Workshop Projects), Chamber Bhawan, Judge's Court Road, Anta Ghat, Patna-800001, Bihar

(B)

1. Director General, RDSO, Manak Nagar, Lucknow
2. Director General, NAIR, Vadodara
3. Director General, IRICEN, Pune – 411 001 (Maharashtra)
4. Director General, IRIEEN, PB No.-233, Nasik Road-422101 (Maharashtra)
5. Director General, IRISET, Taa Naka Road, Lalla Guda, Secunderabad-500017
6. Director, IRIMEE, Jamalpur Distt-Jamalpur, PIN-811214 (Bihar)
7. Director General, IRITM, Sarswati Residential Estate, IRITM Campus, Manak Nagar, Lucknow

I

1. CMD, CONCOR, Concor Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi- 110076
2. CMD, IRCON International Limited, C-4, District Centre, Saket, New Delhi- 110017
3. CMD, RITES Ltd., RITES Bhawan, Plot No.1, Sector-29, Gurgaon
4. CMD, RVNL, August Kranti Bhawan,Plot No.25, 1st Floor, Bhikaji Cama Place, New Delhi
5. CMD, MRVC Ltd., Churchgate Station Bldg, Mumbai- 400020
6. CMD, KONKAN Railway Corporation Ltd, Rail Bhawan, New Delhi-110001
7. MD, DFCCIL, 5th Floor, Pragati Maidan Metro Station Building Complex, New Delhi-110001
8. Chairman, RLDA, Near Safdarjung Railway Station, Moti Bagh, Phase-I, New Delhi- 110021
9. CMD, RailTel Corporation of India Ltd. Plot No. 143, Institutional Area, Sector-44, Gurgaon – 122003
10. CME, IROAF, 12th Floor, Core-1, Scope Minar, Distt. Centre, Laxmi Nagar, Delhi- 110092
11. CMD, IRFC Limited, UG Floor, EastTower, NBCC Place, Bhisham Pitamah Marg, LodhiRoad, Pragati Vihar, New Delhi
12. CMD, IRCTC Ltd., B-148, 11th Floor, Statesman House, Barakhamba Road, New Delhi 110001
13. CMD, Braithwaite & Co. limited, 5 Hide Road Kolkata 700043

Copy to:

(A)

1. General Secretary, IRCA, DRM Office, New Delhi
2. General Secretary, AIRF, Rail Bhawan, New Delhi
3. General Secretary, NFIR, Rail Bhawan, New Delhi
4. General Secretary, IRPOF, Rail Bhawan, New Delhi
5. General Secretary, FROA, Rail Bhawan, New Delhi
6. General Secretary, AIRPA, Rail Bhawan, New Delhi
7. General Secretary, AISC & STREA, Rail Bhawan, New Delhi
8. The Secretary, RBSS, Group (A) Offices Association, Rail Bhawan
9. The Secretary, RBSS, Group (B) Offices Association, Rail Bhawan
10. General Secretary, RBSSS Association, Rail Bhawan
11. The Secretary, RBMSA, Rail Bhawan
12. The Secretary, Railway, Group (D) Employees Association, Rail Bhawan

(B)

1. Concerned PSO for kind information of Chairman cum CEO, M/Infra, M/T&RS M/O&BD, M/Finance, Railway Board
2. Adv./MR, EDPG/MR, OSD/MR, OSR(Co-ord)/MR, EDPG/MoSRI, JDPG/MoSR(S)
3. Chief Vigilance Officers, All Indian Railways
4. DG(RHS), DG(RPF), AM(CE), AM(Works), AM(B), AM(Elec.), AM(RS), AM(ME), AM/Tele, AM/C&IS, AM/Sig., AM(Plg.), PED(B&S), PED(Vigilance), EDCE(P), PED/Safety, PED/Gati Shakti, EDCE(G), EDTK(M&MC), EDCE(B&S), EDF(X), ED/GS(Civil-I), ED/GS(Civil-II), ED/GS(Elect.), ED/GS(S&T), ED/GS/SD, EDW(Plg.), ED(L&A), ED(PSU), EDVE, ED(Safety), ED(Sig. Dev.), ED(EDRS(G), EDEE(G), EDFE, EDE(N), ED(Accounts), ED/T&MPP, EDME(Chg.), EDME(Frt.), ED/Plg., JS(conf), JS(P), JS(G), JS(D), Vigilance-III, Vig(Conf) of Railway Board.

****