



RITES Limited

CIN: L74899DL1974GOI007227

Press Release

RITES, CART sign MoU to explore consultancy works

Gurugram, September 29, 2023: RITES Ltd, a prime transport infrastructure consultancy and engineering firm, today signed a memorandum of understanding (MoU) with CARE Advisory Research and Training Ltd. (CART), a subsidiary of CARE Ratings Limited, to explore avenues of mutual collaboration in the consultancy domain, including ESG services, across sectors.



Senior officials of RITES and CART at the MoU-signing ceremony in Gurugram

As part of the MoU, both entities will also collaborate for providing ESG consultancy services, including ESG Assessment, Gap Analysis, ESG Due Diligence, ESG Policy Development and Roadmap as well as ESG/Compliance reporting across sectors. They will jointly develop a 'go-to' market strategy to work proactively and bring in best practices by leveraging each other's strengths to optimise operations.

Mr. Manobendra Ghoshal, Chief Strategy Officer, RITES Ltd., said, "Together, RITES and CART will explore and stimulate consultancy assignments to drive growth. The combined expertise aims at fostering a sustainable future by offering comprehensive solutions that integrate sustainable engineering and project management."



About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has an experience spanning 49 years and has undertaken projects in over 55 countries in Asia, Africa, Latin America, South America, and Middle East region.

For more information, visit RITES’ website www.rites.com, or contact:

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