

## Press Release

# RITES, IRFC sign MoU to explore consultancy works

**Gurugram, July 27, 2023:** RITES Ltd, India's leading transport infrastructure consultancy and engineering firm, today signed a memorandum of understanding (MoU) with Indian Railway Finance Corporation (IRFC) to explore avenues of mutual collaboration in the railway eco-system and the transport infrastructure sector.



*Senior officials of RITES Ltd and IRFC at the MoU-signing ceremony in Gurugram*

As part of the MoU, RITES will offer consultancy & advisory services and assist in ascertaining the financial & technical viability of projects, while IRFC will provide financial services to projects/institutions that have got backward and or forward linkages with the Railways.

**Mr. Manobendra Ghoshal, Chief Strategy Officer, RITES Ltd.,** said, "Together, RITES' consultancy prowess and IRFC's financial expertise will stimulate mega and critical projects and drive sustainable growth in the transport infrastructure sector. The strategic partnership, through knowledge sharing, will also bring in synergy and innovation in the consultancy domain."

**About RITES Limited:**

RITES Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has an experience spanning 49 years and has undertaken projects in over 55 countries in Asia, Africa, Latin America, South America, and Middle East region.

**For more information, visit RITES’ website [www.rites.com](http://www.rites.com), or contact:**

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