

RITES Ltd.

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001

Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092

CIN: L74899DL1974GOI007227

Press Release

RITES wins ICAI Award for excellence in financial reporting

Gurugram, February 11, 2022: RITES Ltd., a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise, has been awarded ‘Plaque for Commended Annual Report’ at the ICAI Awards for Excellence in Financial Reporting 2020-21 and conferred ‘Certificate of Merit’ from the South Asian Federation of Accountants (SAFA) for Best Presented Annual Report Awards, Integrated Reporting Award & SAARC Anniversary Award for Corporate Governance Disclosures 2020.



Hon'ble Union Minister Shri Jitendra Singh presents the ICAI Award to RITES' Director (Finance) & Chief Financial Officer Shri Bibhu Prasad Nayak and other officials at a ceremony on February 9, 2022

RITES has received the award under the category of Public Sector Entities for its Annual Report and Financial Statement for the year ended March 31, 2021. RITES' Director (Finance) & Chief Financial Officer Shri Bibhu Prasad Nayak received the award from Hon'ble Union Minister Shri Jitendra Singh at a ceremony on February 9, 2022.

The award recognises accounting practices, policies adopted by RITES Ltd. for disclosure and presentation of financial statement(s) and the company's highest degree of compliance with accounting standards, statutory guidelines, regulation etc.

The award was presented by The Institute of Chartered Accountants of India, the national professional accounting body of the country.

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, Latin America, South America and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).