

NO.PERS/40/Medi-Claim/2022

Dated: 27<sup>th</sup> April 2022

**CIRCULAR**

**Sub: Group Insurance Medi-Claim Facility for RITES Retired Employees-2022**

In furtherance to this Office Circular No. PERS/40/Medi-Claim/2022 dated 11.01.2022; it has been decided to include such willing employees (who are not covered under the Post-Retirement Medical Scheme owing to shortfall in number of years of service with RITES from the required period of 15 years); in the Group Medical Insurance scheme and are not covered under the existing insurance medical policy; by collecting the premium from them.

Our present Insurer "The New India Assurance Company Ltd." has advised that such employees can be covered up to the age of 70 years with premium loading of 10% & Co pay of 20%. Co pay means that employee will bear 20% of Indoor Treatment Cost during the Calendar Year 2022.

Following are the premium amounts payable by different category of employees for the Calendar Year 2022:-

Class of Entitlement	Category of employee	Annual Medical Ceiling per family unit	Annual Premium(Rs.) including loading of 10% & GST
A	CMD/MD/Directors	Rs. 10,00,000/-	99,138
B	Executive Cluster IV	Rs. 5,00,000/-	47,733
C	Executive Cluster I,II and III	Rs. 3,75,000/-	35,103
D	Non-Executive(All Clusters)	Rs. 2,50,000/-	22461

Since the annual medical policy is renewed every year, premium rates can vary year to year.

Retired employees who are interested are advised to deposit required amount of proportionate premium e.g. for 8 months in case employee opts for scheme w.e.f. 1<sup>st</sup> May 2022.

  
DGM/Welfare

All Concerned