

CIRCULAR

No. RITES/SECY/PIT
Date: December 19, 2019

Sub: Notification for closure of Trading Window under "The Code of Internal Procedures and Conduct for Prohibition of Insider Trading in dealing with the Securities (The "SEBI Insider Code")"

The 256th Board Meeting of RITES Limited is scheduled to be held on Friday, December 27, 2019 *inter-alia* to consider declaration of interim dividend, if any, on the equity share capital of the company for the financial year 2019-20.

In compliance of Clause 10 under Chapter VI of The Code of Internal Procedures and Conduct for Prohibition of Insider Trading in Dealing with The Securities (The "SEBI Insider Code"), it is hereby notified that Trading Window for dealing in shares of the company shall remain closed for the period from **Monday, December 23, 2019 to Sunday, December 29, 2019 (both days inclusive)**. The trading window will open on December 30, 2019 for dealing in shares of the Company.

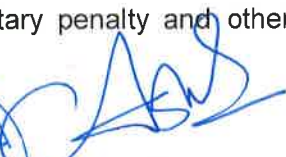

The code is available under the link INVESTOR at the website of the Company at www.rites.com.

All designated employees and their immediate relatives are hereby notified that they are prohibited to deal / enter in any transaction involving sale or purchase of RITES shares during the above period of closure of trading window.

As per clause 9.1 (xi) of The SEBI Insider Code, this circular be treated as notice to those insiders who are in receipt of unpublished price sensitive information pursuant to legitimate purposes and to ensure confidentiality of unpublished price sensitive information shared by them.

Further, we also request the concerned HODs / Divisional Heads to ensure that this notification is communicated to those insiders who are in receipt of unpublished price sensitive information pursuant to legitimate purposes.

The non-compliance of the above requirements may results in monetary penalty and other penal action from stock exchanges/SEBI/DPE.



Ashish Srivastava
Company Secretary & Compliance Officer

Distribution

1. All members of the Board of Directors, Key Managerial Personnel and Chief Vigilance Officer
2. All EDs/GGMs/GMs – Corporate Office / Field Units & Inspn. Offices
3. All other Designated Persons and Connected Person